



BONUS PROGRAM

Multi-Site Director

WHITEWATER EXPRESS CAR WASH
 (346) 367-2500
 106 VINTAGE PARK BLVD, #100
 HOUSTON, TX 77070
WWW.WHITEWATERCW.COM

Introduction

WhiteWater Express prides itself on the quality of its leadership and aims to reward leaders with incentive compensation over and above their base salaries. Our leaders help WhiteWater succeed through forward-looking decision-making, disciplined oversight of operations, and consistency. Our incentives are designed to reward our leaders who exemplify those traits. This program will reward our leaders biweekly and monthly with additional compensation as they work towards, meet, and exceed operational goals.

Part 1: Salary

Upon promotion to Multi-Site Director, the annual salary will increase by \$2,500.

Part 2: Storewide Membership Bonus

Each month, the store will receive a monetary bonus based on the number of active members at the store when the year begins and for each additional member added throughout the year.

The base bonus begins at \$500 once the store reaches 500 members. From there, the bonus increases at 1,000 members to \$750. After 1,000 members, the base bonus increases at 500-member intervals. So, for every 500 members added and retained each year, the base bonus amount will increase starting in the following year. In addition to the base bonus, stores also receive a growth bonus of \$1.50 for every incremental member added during the calendar month.

BOY				
Members	\$ Base	\$ Growth	Position	Splits
0	\$0.00	\$1.50 per plan	Area Director	15%
500	\$500.00		General Manager	35%
1000	\$750.00		Store Manager	20%
1500	\$1,000.00		SL/TL (by hours worked)	30%
2000	\$1,250.00			
2500	\$1,625.00			
3000	\$2,000.00			
3500	\$2,250.00			
4000	\$2,500.00			
4500	\$3,000.00			
5000	\$3,500.00			
5500	\$3,750.00			
6000	\$4,000.00			
6500	\$4,250.00			
7000	\$4,500.00			
7500	\$4,750.00			
8000	\$5,000.00			

Example: A store has 3,000 members at the beginning of the year and adds 100 members per month. The store would receive a bonus of \$2,150 in Month 1, which would increase to \$2,300 in Month 2 and \$2,450 in Month 3.

	Month 0	Month 1	Month 2	Month 3
Members	3,000	3,100	3,200	3,300
Base Bonus		\$2,000	\$2,000	\$2,000
Members Added		100	200	300
x \$1.50				
Growth Bonus		\$150	\$300	\$450
Total Bonus		\$2,150	\$2,300	\$2,450



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Storewide Membership Bonus Payment

The storewide membership bonus will be split between the Area Director/Multi-Site Director, General Manager, Store Manager, and each Team and Shift Leader on staff. Multi-Site Directors will receive the General Manager membership bonus from their home location and the Area Director membership bonus from their second location.

Storewide Membership Bonus Effective Date

The bonus program will be effective beginning on 01/01/2024. The beginning membership number will be calculated as of 12/31/2023, and all memberships added in January 2024 will apply to the first bonus.

Part 3: Labor Management Bonus

The Labor Management Bonus will be calculated biweekly based on the location's total wash volume and total labor hours for that period, or Cars Per Labor Hour (CPLH). To calculate CPLH, divide the total volume by the total labor hours for the biweekly period. Bonuses will be paid per car based on volume and CPLH, as outlined below.

Cars per Biweekly Pay Period									
	0-5000			5001-7500			>7500		
	GM	SM	Total	GM	SM	Total	GM	SM	Total
< 11									
11-11.99									
12-12.99	\$0.024	\$0.016	\$0.040						
13-13.99	\$0.024	\$0.016	\$0.040						
14-14.99	\$0.024	\$0.016	\$0.040	\$0.024	\$0.016	\$0.040			
15-15.99	\$0.033	\$0.022	\$0.055	\$0.033	\$0.022	\$0.055			
16-16.99	\$0.033	\$0.022	\$0.055	\$0.033	\$0.022	\$0.055	\$0.027	\$0.018	\$0.045
17-17.99	\$0.033	\$0.022	\$0.055	\$0.033	\$0.022	\$0.055	\$0.027	\$0.018	\$0.045
18-18.99	\$0.045	\$0.030	\$0.075	\$0.045	\$0.030	\$0.075	\$0.036	\$0.024	\$0.060
19-19.99	\$0.045	\$0.030	\$0.075	\$0.045	\$0.030	\$0.075	\$0.036	\$0.024	\$0.060
20-20.99	\$0.045	\$0.030	\$0.075	\$0.045	\$0.030	\$0.075	\$0.036	\$0.024	\$0.060
21-21.99	\$0.045	\$0.030	\$0.075	\$0.045	\$0.030	\$0.075	\$0.045	\$0.030	\$0.075
22-22.99	\$0.060	\$0.040	\$0.100	\$0.060	\$0.040	\$0.100	\$0.060	\$0.040	\$0.100
23+	\$0.060	\$0.040	\$0.100	\$0.060	\$0.040	\$0.100	\$0.060	\$0.040	\$0.100

Example: A location washes 6,000 cars in a biweekly period and has 400 labor hours, resulting in a CPLH of 15.

6000	Total Cars Washed (Biweekly)
400	Total Hours (Biweekly) (from Labor Statistics Report)
15.00	CPMH

Labor Management Bonus Payment

Multi-Site Directors will receive the labor management bonus from their home location only. The labor management bonus for the MSDs' second location will be paid to that location's General Manager.

Biweekly Volume	6,000
Team Lead CPMH	15

GM Bonus per car	\$0.033	SM Bonus per car	\$0.022
x Number of Cars	6,000	x Number of Cars	6,000
Biweekly Bonus	\$198	Biweekly Bonus	\$132
Annual Bonus	\$5,148	Annual Bonus	\$3,432

Part 4: Gross Profit % Bonus

The Gross Profit % (GP%) Bonus will be calculated monthly based on the overall Gross Profit % for the two stores overseen by an MSD. Monthly bonuses by GP% are below:

Gross Profit Bonus

			Monthly	Annual
Gross Profit %	86% and higher		\$600	\$7,200
	84%	86.0%	\$450	\$5,400
	81%	84.0%	\$300	\$3,600
	78%	81.0%	\$188	\$2,250

Example:

Total Revenue	\$500,000
Total Gross Profit	\$430,000
Gross Profit %	86%
Monthly Bonus	\$600
Annual Bonus	\$9,600



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Eligibility

All Multi-Site Directors employed by WhiteWater Express who started their employment prior to the start of the first pay period in each month, employed at the time the bonus is earned, and are employed at the time of the relevant bonus payroll date are eligible for this bonus program. Multi-Site Directors (MSD) are eligible for biweekly bonuses starting with the first full biweekly period and monthly bonuses for the first full month in which they hold the position. If the promotion occurs after the first payroll of a month, they will receive their previous location/position bonus until that time.

Store Moves

As we grow, we recognize the need to create new positions and move store responsibilities across our company. As a result, if a Multi-Site Director loses a store or moves from an established location to a new or recently opened location, the Multi-Site Director will receive a minimum bonus equaling their last three (3) months average bonus for three (3) months provided the store move is not a result of disciplinary action.

Payment Dates

The membership bonus will be paid in the first pay period of the following month, the gross profit bonus will be paid in the last pay period of the following month, and the labor management bonus will be paid biweekly. The first pay period for this bonus ends 02/07/2024 and will be paid on 02/15/2024. See the calendar below:

Bonus Month	Pay Period End	Paycheck Date
January	02/07/2024	02/15/2024
February	03/06/2024	03/14/2024
March	04/03/2024	04/11/2024
April	05/01/2024	05/09/2024
May	06/12/2024	06/20/2024
June	07/10/2024	07/18/2024
July	08/07/2024	08/15/2024
August	09/04/2024	09/12/2024
September	10/01/2024	10/10/2024
October	11/13/2024	11/21/2024
November	12/11/2024	12/19/2024
December	01/08/2025	01/16/2025